

| <b>General information about company</b>                       |                                      |
|--|--------------------------------------|
| Scrip code   | 530723                               |
| NSE Symbol   |                                      |
| MSEI Symbol  |                                      |
| ISIN   | INE041B01014                         |
| Name of the entity   | ASIT C.MEHTA FINANCIAL SERVICES LTD. |
| Date of start of financial year                                | 01-04-2022                           |
| Date of end of financial year                                  | 31-03-2023                           |
| Reporting Quarter  | Quarterly                            |
| Date of Report   | 31-12-2022                           |
| Risk management committee                                      | Not Applicable                       |
| Market Capitalisation as per immediate previous Financial Year | Any other                            |

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

| Disclosure of notes on composition of board of directors explanatory |                 |  |            |          |  |                                 |                         |               |                                       |                                |                              |                             |                |   |                                    |                             |                        |                   |                                |  |   |   |  |                             |                             |  |
|--|-----------------|--|------------|----------|--|---------------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|--|
| Whether the listed entity has a Regular Chairperson                  |                 | Yes  |            |          |  |                                 |                         |               |                                       |                                |                              |                             |                |   |                                    |                             |                        |                   |                                |  |   |   |  |                             |                             |  |
| Whether Chairperson is related to MD or CEO                          |                 | Yes  |            |          |  |                                 |                         |               |                                       |                                |                              |                             |                |   |                                    |                             |                        |                   |                                |  |   |   |  |                             |                             |  |
|  |                 | Disqualification of Directors under section 164 of the Companies Act, 2013 |            |          |  |                                 |                         |               |                                       |                                |                              |                             |                |   |                                    |                             |                        |                   |                                |  |   |   |  |                             |                             |  |
| Sr   | Title (Mr / Ms) | Name of the Director   | PAN        | DIN      | Category 1 of directors                  | Category 2 of directors         | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |  |
| 1  | Mr              | KIRIT HIMATLAL VORA  | AABPV3664Q | 00168907 | Non-Executive - Non Independent Director | Not Applicable                  |                         | 26-12-1958    | No                                    |                                |                              |                             | Active         | NA  |                                    | 04-03-1992                  | 16-09-2022             |                   |                                | 1  | 0   | 2   | 0  |                             |                             |  |
| 2  | Mrs             | DEENA ASIT MEHTA   | AABPM6683L | 00168992 | Non-Executive - Non Independent Director | Not Applicable                  |                         | 18-02-1961    | No                                    |                                |                              |                             | Active         | NA  |                                    | 25-03-1991                  |                        |                   |                                | 5  | 1   | 1   | 1  |                             |                             |  |
| 3  | Mr              | ASIT CHIMANLAL MEHTA   | AAAPM9388F | 00169048 | Executive Director                       | Chairperson related to Promoter | MD                      | 24-08-1959    | No                                    |                                |                              |                             | Active         | NA  |                                    | 01-04-2001                  |                        |                   |                                | 2  | 0   | 0   | 0  |                             |                             |  |
| 4  | Mrs             | RADHA KRISHNA MURTHY   | AABPK6032B | 00221583 | Non-Executive - Independent Director     | Not Applicable                  |                         | 22-08-1953    | No                                    |                                |                              |                             | Active         | NA  |                                    | 31-01-2006                  | 27-09-2019             |                   |                                | 60   | 1   | 1   | 1  | 0                           |                             |  |

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

| Sr | Title (Mr / Ms) | Name of the Director     | PAN        | DIN      | Category 1 of directors                  | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
|----|-----------------|--------------------------|------------|----------|--|-------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|
| 5  | Mr              | MANOHAR LAL VIJ          | AAAPV2839G | 00755522 | Non-Executive - Non Independent Director | Not Applicable          |                         | 08-11-1956    | No                                    |                                |                              |                             | Active         | Yes   | 16-09-2022                         | 14-02-2022                  |                        |                   |                                | 1  | 0   | 0   | 0  |                             |                             |
| 6  | Mr              | PUNDARIK SANYAL          | AGPPS4758Q | 01773295 | Non-Executive - Independent Director     | Not Applicable          |                         | 28-01-1950    | No                                    |                                |                              |                             | Active         | NA  |                                    | 31-07-2014                  | 27-09-2019             |                   | 60                             | 3  | 2   | 3   | 2  |                             |                             |
| 7  | Mrs             | MADHU LUNAWAT            | AXOPS3685G | 06670573 | Non-Executive - Non Independent Director | Not Applicable          |                         | 11-01-1983    | No                                    |                                |                              |                             | Active         | No  |                                    | 26-12-2022                  |                        |                   |                                | 0  | 0   | 0   | 0  |                             |                             |
| 8  | Mr              | AMBAREESH BHASKAR BALIGA | AADPB1953A | 07004422 | Non-Executive - Independent Director     | Not Applicable          |                         | 27-07-1964    | No                                    |                                |                              |                             | Active         | No  |                                    | 26-12-2022                  |                        |                   | 60                             | 0  | 0   | 0   | 0  |                             |                             |

| Audit Committee Details                               |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 01773295   | PUNDARIK SANYAL           | Non-Executive - Independent Director     | Chairperson             | 31-07-2014          |                   |         |
| 2   | 00168907   | KIRIT HIMATLAL VORA       | Non-Executive - Non Independent Director | Member                  | 04-03-1992          |                   |         |
| 3   | 00221583   | RADHA KRISHNA MURTHY      | Non-Executive - Independent Director     | Member                  | 31-01-2006          |                   |         |

| Nomination and remuneration committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 01773295   | PUNDARIK SANYAL           | Non-Executive - Independent Director | Member                  | 31-07-2014          |                   |         |
| 2   | 00169048   | ASIT CHIMANLAL MEHTA      | Executive Director                   | Member                  | 01-04-2001          |                   |         |
| 3   | 00221583   | RADHA KRISHNA MURTHY      | Non-Executive - Independent Director | Chairperson             | 31-01-2006          |                   |         |

| Stakeholders Relationship Committee                                       |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 00168992   | DEENA ASIT MEHTA          | Non-Executive - Non Independent Director | Chairperson             | 25-03-1991          |                   |         |
| 2   | 00168907   | KIRIT HIMATLAL VORA       | Non-Executive - Non Independent Director | Member                  | 04-03-1992          |                   |         |
| 3   | 01773295   | PUNDARIK SANYAL           | Non-Executive - Independent Director     | Member                  | 31-07-2014          |                   |         |







| <b>Other Committee</b> |            |                           |                         |                         |                         |         |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr                     | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

| Disclosure of notes on meeting of board of directors explanatory |   |  |   |                              |  |   |   |   |
|--|---|--|---|------------------------------|--|---|---|---|
| Sr   | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1  | 05-08-2022  |  |   |                              | Yes  | 6   | 6   | 2   |
| 2  | 10-08-2022  |  | 4   |                              | Yes  | 6   | 5   | 1   |
| 3  |   | 12-11-2022   | 93  |                              | Yes  | 6   | 6   | 2   |

**Annexure 1**

**IV. Meeting of Committees**

| Disclosure of notes on meeting of committees explanatory |                                       |   |   |                         |                               |  |  |  |   |  |
|--|---------------------------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| Sr   | Name of Committee                     | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1  | Audit Committee                       | 05-08-2022  |   |                         |                               | Yes  | 3  | 2  | 1   | 1  |
| 2  | Audit Committee                       | 12-11-2022  | 98  |                         |                               | Yes  | 3  | 3  | 2   | 2  |
| 3  | Nomination and remuneration committee | 05-08-2022  |   |                         |                               | Yes  | 3  | 3  | 2   | 2  |
| 4  | Nomination and remuneration committee | 26-12-2022  | 142   |                         |                               | Yes  | 3  | 3  | 2   | 2  |
| 5  | Stakeholders Relationship Committee   | 05-08-2022  |   |                         |                               | Yes  | 3  | 3  | 1   | 1  |
| 6  | Stakeholders Relationship Committee   | 30-11-2022  | 116   |                         |                               | Yes  | 3  | 3  | 1   | 1  |

**Annexure 1**

**V. Related Party Transactions**

| Sr | Subject  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|-------------------------------|--|
| 1  | Whether prior approval of audit committee obtained   | NA                            |  |
| 2  | Whether shareholder approval obtained for material RPT   | NA                            |  |
| 3  | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA                            |  |

**Annexure 1****VI. Affirmations**

| Sr | Subject   | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1  | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015   | Yes                        |
| 2  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee   | Yes                        |
| 3  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                    | Yes                        |
| 4  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                    | Yes                        |
| 5  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | NA                         |
| 6  | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                               | Yes                        |
| 7  | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                   | Yes                        |
| 8  | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.  | Yes                        |

| <b>Annexure 1</b> |                   |                    |
|-------------------|-------------------|--------------------|
| Sr                | Subject           | Compliance status  |
| 1                 | Name of signatory | KHUSHBOO HANSWAL   |
| 2                 | Designation       | Compliance Officer |

| <b>Signatory Details</b> |                    |
|--------------------------|--------------------|
| Name of signatory        | KHUSHBOO HANSWAL   |
| Designation of person    | Compliance Officer |
| Place                    | MUMBAI             |
| Date                     | 11-01-2023         |

